

General Terms and Conditions for Supply of Goods

STAMFORD INFOTECH LIMITED

Unless otherwise expressly provided with respect to a particular sale, all sales are made in accordance with and subject to the following terms and conditions.

1. Orders

Customer may order in response to Stamford Infotech's written quotations, which shall be valid for 14 days. An order constitutes an offer by the Customer to purchase the goods subject to these terms. No order shall be acted upon unless given by the Customer in writing together with the Customer's official order number.

2. Prices

All prices published by us or quoted by our representatives may be changed at any time without notice. Prices are exclusive of all taxes imposed by any government authority, all of which taxes shall be paid by the purchaser. Stamford Infotech requires cash with orders unless the Customer has an account with Stamford Infotech. For Customers with accounts Stamford Infotech shall on or after delivery of the goods invoice the customer for goods supplied and each invoice shall give details of the goods in question and quote the purchase order number. Account Customers shall pay for goods delivered within 30 days. Stamford Infotech reserve the right to withdraw an Account Customer's credit facility at any time.

3. Delivery

Unless otherwise agreed in writing, Stamford Infotech shall deliver the goods to the delivery location specified by the Customer. Delivery shall always be subject to availability.

4. Risk and Property

Risk in the goods shall pass to the Customer when the Customer has accepted delivery at its premises. The goods shall remain the property of Stamford Infotech until paid for in full by the Customer.

5. Acceptance

If any goods comprised in a delivery are damaged in transit, defective or not in accordance with the order the Customer shall notify Stamford Infotech within 24 hours of delivery and not apparent at delivery the Customer shall so notify Stamford Infotech within 48 hours of delivery.

6. Cancellation and Returns

Orders which have been accepted may be cancelled only with our prior written consent and upon terms that will fully indemnify us against loss. Products are not in any event to be returned to us without our prior written authorisation.

7. Installation

Unless otherwise stated, we assume no obligation to install any products sold or to place them in working order at the purchaser's premises.

8. Claims

All claims for nonconforming or defective products must be made in writing 5 days after delivery to the purchaser and any claims not made within that period shall be deemed waived and released. Our sole responsibility with respect to such claims shall be at our sole discretion, to repair or replace any product or component which we determine to be defective. In no event shall we be liable for any incidental or consequential damages due to any cause whatsoever.

9. Compliance with Laws

The purchaser shall carry out the transactions contemplated by this sale and shall otherwise deal with the products sold in conformity with all applicable laws, rules and regulations of all government authorities with our limitation the Export Administration Act and shall obtain all permits and licences required in connection with the purchase, installation, sale, shipment or use of any of the products.

10. Governing Law

Any contract made shall be governed and interpreted, constructed and enforced in accordance with the laws of England.